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Resolute Investment Managers Finalizes Deal With RSW Investments

RSW to Operate Autonomously, Benefit From Resolute's Operational and Sales Support

IRVING, Texas - April 2, 2019 - Resolute Investment Managers, Inc. ("Resolute"), a diversified, multiaffiliate asset management platform with more than 40 affiliated and independent investment manager partnerships, announced today the completion of its minority investment in RSW Investments ("RSW"), a registered investment advisor dedicated to managing municipal bond separate accounts. Under the terms of the agreement, RSW will operate as an autonomous subsidiary of Resolute, which will provide operational support and distribution resources to help propel RSW to its next stage of growth.

"We're thrilled that our partnership with RSW has been made official, and we're ready to hit the ground running with them," Gene Needles, chairman and CEO of Resolute Investment Managers, said. "Since more investors appear to be turning to municipal bond strategies to hedge against market volatility, we believe RSW's offerings are timely. We have confidence in their trajectory over the long term, and we look forward to playing a role in their continued success."

RSW has honed its methodical and distinctive approach since 2005, growing to more than \$2.2 billion in assets under management as of December 31, 2018. The firm aims to maximize after-tax total returns while maintaining a predictable level of risk by focusing on high-quality municipal bonds with an average maturity of 10 to 15 years. Headquartered in Summit, New Jersey, RSW specializes in working with individual investors and their financial advisors.

"Resolute's investment in RSW is a momentous occasion for our firm," Robert Waas, RSW's founder, CEO and chief investment officer, said. "We're grateful to Gene and his team for recognizing the factors behind our success and for their respect to our approach. Our current clients won't notice any changes in our day-to-day operations or personnel, and we're excited to be able to offer our time-tested strategies to a broader group of investors with Resolute's support."

About Resolute Investment Managers

Resolute Investment Managers, Inc. is a diversified, multi-affiliate asset management platform with affiliated and independent relationships with more than 40 investment managers. Driven by future value creation, Resolute offers a unique platform that delivers strategic benefits through a full suite of distribution, operational and administrative services that may be leveraged by our affiliates. With roots as an unaffiliated sub-advised mutual fund sponsor, the majority of Resolute's partnerships are with asset managers who invest and operate with full autonomy and independence. As of December 31, 2018, the affiliated companies of Resolute Investment Managers had \$61.6 billion in assets under management. For more information, visit www.resolutemanagers.com.

About RSW Investments

RSW Investments, LLC is a registered investment advisor specializing in the professional and active management of separate account municipal bond portfolios. With assets under management exceeding \$2 billion and an investment team that averages more than 30 years of experience, the firm employs unique strategies that are both methodical and disciplined. While generating solid long-term results compared to their peer groups, the firm seeks to strike a balance between earning a relatively high level of current income and principal preservation. Furthermore, it is RSW's self-imposed mandate that their superior investment results be built upon a foundation of prudent risk management, unwavering integrity and superior client service. For more information, visit www.rswinvestments.com.

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